POINT Board Meeting, October 15, 1974, 9:30am

Place: Office of the Committee for a New Planet

Present: Huey Johnson, Mike Phillips, Stewart Brand, Jerry Mander, Dick Baker Roshi, Lew Durham, Margo St. James (Elijah), Richard Austin...

Mike: I'd like to introduce Margo St. James as Elijah. I feel she is my best grant, the most "elegant". She did something to change all our concepts which has appealed to a broad cross section of people. Coyote created a niche in peoples minds which is the convergence of the women's movement and the sex movement. Known nationwide now.
About money-----we have 28k in the bank not counting the 5k Huey got back from his grant to Nature Conservancy. We have 160k due in a month.

Stewart: We are printing another 100,000 copies of the Epilog this month and another 100,000 next month and hopefully Penguin will front the money for that one.

Mike: Bank of Marin is willing to make the loan if we have a cosigner; 3% over prime is our offer. We are still waiting for a D & B on the source Richard found - Round Records.

Baker Roshi: Why can't we borrow direct from the record company?

Mike: We could but would rather go to the bank with a cosigner.

Huey: What does it mean if we have to go to Penguin for help?

Stewart: A bit shakey as they are going thru a big turnover now; just fired the president. Opens up too much for negotiation.

Mike: It's urgent to find the money. We do have a trump card but we would turn to Baker Roshi only as a last resort.
The next item is two new board members. Have you (Jerry & Huey) come up with any suggestions?

Election process explained to Margo and general discussion on Obie Benz, Pat Farrington, and Joan McIntyre --- no decisions.

Huey: I took Jerry's advise and sued (rather threatened to do so) Nature Conservancy in Virginia and I want to give the money to C.E.P. as they're having a hell of a time keeping it together financially.